

Message Text

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PAGE 01 MEXICO 08317 252350Z

ACTION ARA-10

INFO OCT-01 ISO-00 XMB-02 CIAE-00 DODE-00 NSAE-00

NSCE-00 SSO-00 USIE-00 INRE-00 FEA-01 ERDA-05

AID-05 CEA-01 COME-00 EPG-02 EB-07 FPC-01 H-01

INR-07 INT-05 L-03 NSC-05 OMB-01 PM-04 OES-07

SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /096 W

-----260419Z 046459 /15

R 252338Z MAY 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC IMMEDIATE 2386

AMCONSUL MONTERREY

C O N F I D E N T I A L MEXICO 08317

FOR CONGRESSIONAL RELATIONS

DEPT PASS WH ENERGY ADVISOR SCHLESINGER

E.O. 11652: GDS

TAGS: ENRG, EFIN, MX (RAULT, JOSEPH M. JR.)

SUBJECT: PEMEX FINANCING

1. ACCORDING TO JOSEPH M. RAULT WHO MET WITH PEMEX DIRECTOR GENERAL JORGE DIAZ SERRANO (JDS) ON MAY 23, PEMEX IS NOW WILLING TO DEFINITELY COMMIT SPECIFIC QUANTITIES OF OIL AND GAS FOR DELIVERY TO THE U.S. MARKET IN ORDER TO OBTAIN THE FINANCING IT NEEDS TO EXPAND PRODUCTION. WHILE ABOUT 3/4 OF PEMEX'S OUTPUT HAS BEEN GOING TO THE U.S., THE COMPANY HAS ALWAYS REFUSED TO COMMIT ITSELF TO DELIVERIES TO A SPECIFIC COUNTRY, ALTHOUGH IT HAS BEEN A STEADY SUPPLIER TO ISRAEL. FACED WITH THE NEED TO RAISE HALF OF ITS \$15 BILLION INVESTMENT BUDGET ABROAD, JDS HAS BEEN FORCED TO REVERSE THIS POLICY.

2. JDS WILL BE GOING TO NEW YORK NEXT WEEK TO DISCUSS

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PAGE 02 MEXICO 08317 252350Z

FINANCING PEMEX'S PROJECTS. PETOFF HEARS THAT HIGH ON HIS LIST OF PRIORITIES WILL BE MONEY TO CONSTRUCT A 48-INCH GAS PIPELINE FROM THE VILLAHERMOSA AREA TO REYNOSA WHERE IT WILL CONNECT WITH TEXAS EASTERN'S LINES. THOMPSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GAS PIPELINES, PROGRAMS (PROJECTS), GAS PRODUCTION
Control Number: n/a
Copy: SINGLE
Sent Date: 25-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO08317
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770187-1129
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770520/aaaaaqth.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4f68498a-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2378668
Secure: OPEN
Status: NATIVE
Subject: PEMEX FINANCING
TAGS: ENRG, EFIN, MX, US, PEMEX, (RAULT, JOSEPH M), (DIAZ SERRANO, JORGE)
To: STATE MONTERREY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4f68498a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
EO Systematic Review
22 May 2009
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